

# Financial Commercial

## Stock Market Irregular Under the Strain of Conflicting Influences.

## STEEL UNDER PRESSURE

### WALL STREET ENTHUSED OVER WELLS-FARGO MELON.

New York, Nov. 19.—There were conflicting influences at work in the stock market today which gave it an appearance of irregularity. The unfavorable influence was a doubt about the character of the copper producing corporations and assumptions growing out of the Wells-Fargo melon-cutting of other investors. The latter influence was perceptible in the wide advances on light investments of a number of high-priced, investment stocks. The copper producing corporations, as well as others credited with "concocted" which do not figure in balance sheets.

In the case of the copper stocks the advance with which they started brought in some realizing sales that turned the price downwards again and resulted in considerable unsettling of the general market. The same was true of Union Pacific, which got an early benefit from the renewal of talk of segregation in the copper industry and from estimates of the value of investment holdings by Southern Pacific of Wells-Fargo.

Doubt over the completion of the bank statement was due to uncertainty over the after effects of last week's unexpected loan contraction, as much as to the actual cash loss indicated by the preliminary estimates of the currency movement. The total of gold for export for the week ran up to \$4,400,000.

The express movement with the interloper yielded a considerable balance in favor of New York and the sub-transportation nearly half a million more, so that the loss by gold exports seems to have been reduced to under \$200,000,000.

United States Steel was quite steady under pressure throughout the day and closed at a small net decline in spite of the buoyant rise in other points. The price movement became feverish and excited in the day, but did not lose its irregularity altogether and closed unsettled.

Bonds were firm. Total sales, par value, \$4,252,000. United States bonds were unchanged on call.

### Stock Quotations.

Sales. High, Low, Close.

Beth. & Ohio	1.00	92	92	91
Beth. Steel	1.60	355	35	324
B. Rap. Tran	9.00	785	177	177
B. & O. pfd	1.00	107	47	47
Cent. Leather	4.00	48	46	47
Preferred	5.00			
C. of Ind.	1.00	315		
C. & Ohio	1.00			88
C. & Alton	5.56	68	67	67
C. & C.	1.00	267		267
C. & N. W.	1.00	184	184	153
C. M. & S. pfd	5.00	174	159	159
C. M. & S. L.	1.00			
C. F. & Iron	3.20	528	514	514
Colo. & Southn.	4.50	574	57	57
First Fed.	1.00	288		
Second pfd	2.00			
Con. Gas	2.60	149	145	145
C. & N. Y.	1.00	107	97	97
Del. & Hudson	1.00	189	97	97
D. & R. G.	5.00	48	47	47
D. & R. G. pfd	5.00	48	47	47
D. S. Sec.	2.00	377	374	374
D. S. Sec.	2.00	377	374	374
Erie	6.00	248	238	235
First pfd	1.00	200	197	197
Second pfd	1.00	41	40	40
Gen. Electric	4.10	164	163	161
Gen. Elec. pfd	4.10	114	112	112
Gr. Nor. Erie ctf	1.20	818	811	818
Ills. Central	3.00	147	147	147
Ills. Central	10.00	24	23	23
Preferred	6.20	57	56	55
Int. Marine pfd.	1.20	111	109	110
Int. Paper	1.00	16	15	15
Int. Pump	6.00	527	525	525
K. & C.	5.00			28
K. & C. pfd	5.00			28
Preferred	4.00	724	715	704
L. & Nash	4.00	158	157	157
L. & Nash	4.00	158	157	157
Min. St. P. & S.	1.00			
St. M. Pacific	5.00	127	126	126
M. K. & T.	15.00	50	49	50
N. B. & C.	1.00	114	114	114
Natl. Lead	2.00	89	89	89
Natl. Ry. of Mex.	1.00			
N. Y. Central	2.00	123	123	123
N. Y. C. & W.	1.40	95	95	95
Nor. Pac.	1.00	791	791	791
No. American	1.00	791	791	791
Nor. Pac. pfd	8.00	145	144	144
So. Pacific	1.00	144	144	144
Pennsylvania	10.00	134	133	132
People's Gas	5.00	114	113	114
People's Gas	5.00	114	113	114
P. & N. E.	1.00	54	54	54
P. & N. E. pfd	8.00	54	54	54
Pul. Pal. Car	1.00			193
Reading	22.40	170	168	170
Rep. Steel	4.00	48	46	48
Rep. Steel	4.00	48	46	48
Rock Island Co.	4.00	40	40	40
Preferred	6.00	80	80	80
St. L. & W.	2.00	57	55	56
St. L. & W. pfd	4.00	33	32	33
St. Paul & N. W.	1.00	72	72	72
S. S. S. & Iron	4.00	80	80	80
So. Pacific	21.00	129	123	120
So. Pacific	21.00	129	123	120
Preferred	9.00	31	31	32
Tenn. Copper	9.00	41	40	40
Tenn. Copper	9.00	41	40	40
T. & T. L. & W.	1.00	54	53	53
Preferred	1.00	69	69	69
Union Ry.	62.50	205	204	204
Preferred	2.00	104	104	104
U. S. Realty	3.00	82	81	82
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U. S. Steel	7.00	454	454	454
U. S. Steel	7.00	454	454	454
Preferred	7.00	126	126	126
Utah Copper	26.50	62	62	62
Val. & Cent. Chm.	2.00	40	40	40
Wabash	12.40	20	20	20
W. & A. T.	2.00	52	52	52
W. & A. T. pfd	2.00	52	52	52
Weath. Union	5.00	81	79	80
W. & L. E.	1.00			8
W. & L. E. pfd	1.00			8
W. & L. E. pfd	1.00			8
Total sales for the day, 883.00 shares.				